



**MILLENNIALS AND THEIR AGING PARENTS:**

# ESTATE PLANNING CHECKLIST

Engaging aging parents in conversations about wills and estate plans can help younger generations stay in control of their financial futures. These conversations can be awkward and uncomfortable, but they are the ultimate expression of love, and having them before it's too late can provide any family with confidence as they look forward to the years ahead.

Use this checklist to help Millennials start the conversation and guide their families through discussions about these important topics.

## ESTATE PLAN AND LEGAL WILL:

- Do your parents have a legal will? When was it last updated/reviewed for family changes (divorce, death, estrangement, etc.)?
- Are the beneficiaries named?
- Who is the power of attorney and healthcare proxy for your parents?
- When was their estate plan last updated and reviewed?
- And where is the estate plan and other paperwork kept?
- Final expenses and wishes

## CAREGIVING:

- Do your parents have a long term care insurance policy?
- Have they researched any assisted living facilities?  
What are your parents' wishes as they age?  
 Remain in home as long as possible?  
 Move to an active older adult community?
- Where do they keep a list of medications and pre-existing conditions?
- Who are their doctors?

## DAY-TO-DAY ITEMS:

- Banking and investment account numbers
- How to log in to accounts?  
Where are passwords stored?
- Friends and family contacts — whom to notify?
- Monthly bills and obligations



**There's no better time than the present to prepare for the future.**

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